Grade 12 U Personal Finance

The Course Everyone Should Take
Lindsay Parchimowicz (formerly Kueh)

Math and Physics Teacher in Halton District School Board for 12 years

Lkueh.wordpress.com

Resources
Outline of Today’s Session

01 | Why Is Personal Finance Important?
How do we sell it to admin, parents and students?

02 | How do we run this course?
How can we run the course officially in Ontario? How do we assess/evaluate?

03 | Financial Timeline
Organization of Course Units

04 | Benefits and Concerns
What I have seen after teaching it for 5 years

05 | Feedback from Students
What do students think?

06 | Course Materials
I will give you every resource I have created organized in a timeline
01

Why Is Personal Finance Important?
Did you know?

In the first 3 months of 2022, Canadians owed $1.83 for every dollar they made in a year.

How’d we get into so much debt?

What’s contributing to Canadians’ debt loads lately? Mortgage debt is also on the rise.

By Kaylyn Charbonneau
August 11, 2022

Canadians have been in debt for a few decades now: the last time the national debt-to-disposable-income ratio was even was in 1994. In the first quarter of 2022, Canadians owed $1.83 in debt for each dollar they made in a year. That’s very close to the all-time record of $1.85 in 2021.

How we sell this to students

Financial hardships will likely be one of the largest factors of stress in your adult lives.

Are you equipped to deal with all the money issues that begin in College and University and continue for the rest of your lives?

How can you spend money wisely so that you will reduce the amount of debt you will owe at the end of 4 years?

How will you deal with getting a credit card in post secondary?

Everyone wants your money.

You will have to be wary about people giving you financial advice and whether or not they have your best interests at heart.
How can we run the course officially in Ontario? How do we assess/evaluate?
How do we run this course?

In Ontario - Interdisciplinary Courses
- take curriculum from many business and math courses and merges it all together
- Ontario curriculum (how I approached admin to define the course)

IDC4U - Course Code
Note this counts as a 4U course, but it does not count as a math credit.

Students can only take ONE IDC course in any given year. Students can take a MAXIMUM of 3 IDC’s in their high school career.

Students cannot have two IDC4U credits in grade 12, as only one would be counted by Universities.
Prerequisite Courses

11 U Math

11 U/C Math

Linear Equations, Exponential Functions, Multiplication, Financial Formulas (Sequences and Series)

Note: It is not a math heavy course, so students do not need to be strong math students (don’t let them get scared away!)
Format: Paperless (Google Suite)

Helpful to have access to some computers/laptops/chromebooks every day

Google Docs, Google Sheets, Google Slides
Throughout the course they will learn about spreadsheet formulas.
Assessments and Evaluations

➔ No Tests

➔ Mini-Assignments, Readings and Projects Only

➔ Presentations

➔ Exam

Students are allowed to fix mistakes after the mini-assignments are handed back

(1 day-limit turnaround)
03
A Financial Timeline of Your Life
Chronological Organization
A Financial Timeline of Your Life

College/University Years
What do you need to know next year as a post secondary student?

Young Adulthood
What financial concerns will you have after you graduate?

Adulthood
Older Adulthood - various topics researched by students
College University Years

Weekly Meal Plan
Play Price is Right with Groceries

Utilities, Internet, Phone, Cable
Questions on docs

Banks and Bank Fees

The Cost of College/University
*Different Order depending on the semester

Credit Cards

Budgeting

Spreadsheet
College University Years

Benefits - Health and Dental

Battle of the Benefits

Rights of an Employee

Income Tax Brackets

Federal Deductions

Generation Jobless

Resume/Cover Letters
College
University
Years Project

Comic
Board Games
Blogs/Podcasts
Videos
Songs/Rap

I enter great projects in the My Money My Future Challenge (also a great place to look for financial resources)
https://www.mymoneymyfuturechallenge.ca/
Young Adulthood Lessons

**Investment Challenge**
Types of Investments (4 mini lessons), Investment Calculations

*Note I moved this to the beginning of the course so students can play with the stock market all semester

**Loans**
2 part lesson

**Pensions**
3 part lesson

**Insurance**
5 part lesson
Young Adulthood

Housing
- Housing Project Sample - Mortgage, Down payments
- Buying House Stuff
- Amortization Tables
- Tiny House and Community Living

Cars
- Car Insurance, Demerit Points, 407
- Car Project
- Car Accidents

Travel Project
- Presentations - Sample
- Exchange Rates and Duties

Frauds and Scams Skits
Adulthood

Final Performance Task (Large Project worth 20%)

Pick a topic and teach the class!

Last Project Sign Up Sheet

Sample Expensive Wedding Project

Sample Cost of a Child

Divorce Activity
# Sample Marking Scheme

## Weekly Meal Plan Marking Scheme

<table>
<thead>
<tr>
<th>Thinking/Inquiry</th>
<th>Marks</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>/12</td>
</tr>
<tr>
<td>Meal Plan</td>
<td></td>
</tr>
<tr>
<td>reasonable and well thought out (not just the same meal every day)</td>
<td>/4</td>
</tr>
<tr>
<td>Grocery List</td>
<td></td>
</tr>
<tr>
<td>Costs for each item is reasonable Links are provided</td>
<td>/4</td>
</tr>
<tr>
<td>Budget</td>
<td></td>
</tr>
<tr>
<td>Overall weekly cost is within reason according to Canadian averages (between $60-$90)</td>
<td>/2</td>
</tr>
<tr>
<td>Coupon or App Saving Grocery List (one option for level 4)</td>
<td></td>
</tr>
<tr>
<td>Screenshots of savings from coupon or app have been taken and cost of groceries has been reduced</td>
<td>/2</td>
</tr>
<tr>
<td>Comparison to Eating Out/Meal Plans (one option for level 4)</td>
<td></td>
</tr>
<tr>
<td>Above and beyond for higher level 4. Cite any websites where you get costs</td>
<td>/2</td>
</tr>
</tbody>
</table>
Guest Speakers

- Real Estate Agent
- Store Manager
- Investment Advisor

Look fors in an interview
04 Benefits & Concerns

What I have seen after teaching it for 5 years
Benefits

➔ Seeing a lot of interest and engagement from students

➔ Having a variety of lessons, activities and projects - the freedom to keep it interesting

➔ The excellent and creative work that students can produce when allowed to use their talents
Students have to hand in Everything...

But then there is an intense marking pressure.

I have started to mark only things that each person would have a unique assignment.
Is the course too easy?

Each semester, a few people have dropped due to too much work.
Are the marks too high?

Have more level 4 criteria so that only going above and beyond would give students level 4s

Large Projects have no resubmissions

Is the correction process good?

Maybe have a verbal reflection instead - students will need to explain what was wrong with their original answer to earn back marks. Should they fix it still?
Should I have tests?

The exam has not typically gone well for students who do not study. If their marks are high from projects, what have they learned in the course?

How do I better prepare them for the exam?

Goal: Make or find Kahoots to test topics that I am not marking.
How much do I crack down on distractions and phone use?

The course is designed so most work should be able to be completed in class. For every hour students don’t work, it means an hour they have to work at home.

Bad Habits from the pandemic

Attendance Issues

There can be attendance issues for some if students work on projects and feel they can just do it from home. I have worked on spreading out lessons and activities to make class more worthwhile.
05
Feedback from Students
Major Feedback Points

Students Unanimously love resubmissions

How did students feel about having no tests?
Most Students felt having no tests was less stressful, but some felt that they would prefer quizzes to replace assignments (2-4 assignments per week)

Did students like learning from other students?

Most of the time it was great unless someone doesn’t do a thorough job on their projects

Students felt that the course was not too stressful if they worked well in class
Students often say this was the Most Important Course they took in High School.
06

Course Materials
Personal Finance Course Timeline

Pre-Pandemic Timeline and Assignments

What are we doing today? My day to day schedule last semester - but the links won’t work as they go to my brightspace.

If you want to run this course, I can share with you my most up to date schedule when you plan to run it.
Other Resources

This Slideshow: tiny.cc/PersonalFinancePD

http://www.howthemarketworks.com/

https://everfi.com/  Great resources - interactive Budgeting, Banks, Credit Card Modules

http://playspent.org/

My website:
Lkueh.wordpress.com

Good shows: Til Debt Do Us Part

CBC Marketplace
Thank you!

Do you have any questions?

parchimowicl@hdsb.ca

Lkueh.wordpress.com
Credits.

Presentation Template: SlidesMania

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